

FISCAL NOTE

SB 1843 - HB 1095

February 11, 2005

SUMMARY OF BILL: Prohibits anyone who accepts credit or debit cards for business transactions to print or cause to be printed more than five digits of the card number or the expiration date of the card. A violation of the provisions of this bill is punishable as a Class B misdemeanor and through private rights of action and civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase State Expenditures - Not Significant

Increase Local Govt. Revenues - Not Significant

Increase Local Govt. Expenditures - Not Significant

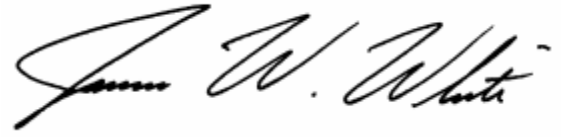
Assumptions:

- An increase in state revenues from the collection of civil penalties will be not significant.
- An increase in state expenditures to implement and monitor the provisions of this bill will be not significant.
- There will not be a sufficient number of misdemeanor prosecutions for local governments to experience any significant increase in revenues or expenditures.
- Some increase in cases in the court system, from the pursuit of private rights of action, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenues from fees, taxes, and costs collected. However, such increases will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director